

Press release on 22<sup>nd</sup> of September 2011

## **New share issue in Svenska Capital Oil AB is now registered by Swedish Companies Registration Office**

### **Background**

The Annual General Shareholders Meeting (AGM) in Svenska Capital Oil AB decided on June 30 unanimously to approve the proposal by the Board of Directors to acquire all shares in Misen Enterprises AB including the Ukrainian subsidiary KarpatyGas. Thereby Svenska Capital Oil AB acquires the rights to 50,01 % of the revenue and profit from a gas extraction project in Ukraine which will contribute to Capital Oil considerable gas- and oil assets considerably exceeding the total value of the issued shares. As consideration for this acquisition the AGM approved to issue maximum 14 285 700 000 new shares at a rate of 0,07 SEK per share whereby the share capital maximum can be increased by 285 714 000 SEK and the total value of the new shares is maximum 999 999 000 SEK.

### **The decision by the AGM about the new share issue is now accomplished and registered**

The new share issue as above was today registered by the Swedish Companies Registration Office.

The share capital in Svenska Capital Oil is hereby increased by 285 714 000 SEK to 290 136 444,46 SEK and the share premium reserve was added by 714 285 000 SEK. The equity was in total increased by 999 999 000 SEK. The number of new shares was increased by 14 285 700 000 to totally 14 506 822 223.

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Svenska Capital Oil is a Swedish oil and gas exploration and production company. Its business idea is to identify and explore oil and gas fields in Ukraine. The strategy of the company is to find undeveloped fields demanding capital injection for start of production. The company will explore the fields with modern technology. The produced gas and oil will be sold locally or on the world market. By the divestiture of the Ukrainian subsidiary the cooperation with the public companies BNG and ZUG was terminated and the activities are now focusing on establishing production cooperation with other Ukrainian partners

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within oil and gas production. This moves the focus of the activities in Capital Oil from the exploration area to the less uncertain production area.

The management in Capital Oil has great experience in the oil business in Eastern Europe and in the rest of the world including exploration as well as production and oil trading.

The residence of Capital Oil is in Gothenburg and the shares are traded on First North under identification name COIL. The Certified Adviser of the company at NasdaqOMX First North is Thenberg & Kinde Fondkommission AB.

For further information, please visit our web site:

[www.capitaloil.se](http://www.capitaloil.se)