

SVENSKA CAPITAL OIL AB (publ)

Org. Nr. 556526-3968

Interim Report January - June 2010

Essential events during the second quarter

- The quarterly operating income was - 1630 KSEK (-1 532).
- Total net sales amounted to 0 KSEK(0).
- Net result per share in the first six months of the year amounted to - 0,02 SEK (-0,02).
- New Board of Directors was appointed at the Annual Shareholders Meeting in April.
- Negotiations proceeding regarding financing and production cooperation with Ukrainian partners.
- Non preferential share issue of maximum 2 MSEK decided in May.

Essential events after the second quarter

- Non preferential share issue completed in July - August whereby new equity and cash injection of 1 920 kSEK is received by Capital Oil.
- New major shareholder is now Misen Enterprises AB with a little less than 22 percent stake of the total number of shares.
- Negotiations with the Ukrainian partners are proceeding, aiming at a production cooperation.

Next interim report for January - September 2010 is published on November 26, 2010.

For further information please contact

Leif Larsson, CEO
tel + 046 31- 759 50 71
mobile +46 708- 40 82 71
E-mail: leif@capitaloil.se

Lennart Claesson, CFO
tel. 031 -07509 50 72
mobile +46 705 70 70 32
E-mail. lennart@capitaloil.se

Svenska Capital Oil is a Swedish oil and gas exploration and production company. Its business idea is to identify and explore oil and gas fields, mainly in the Western Ukraine. The strategy is to find undeveloped fields demanding capital injection for start of production. The company will explore the fields with modern technology. The produced oil and gas will be sold locally or on the world market. Capital Oil cooperates with the public companies Bogorodchanynaftogas (BNG) and Zahidukrgeologia(ZUG) for refining in the licensed areas, Kubash-Lukva, Maydan and Gorodok.

The management in Capital Oil has great experience in the oil business in Eastern Europe and in the rest of the world including exploration as well as production and oil trading.

The residence of Capital Oil is in Gothenburg and the shares are traded on First North under identification name COIL. The Certified Adviser of the company at NasdaqOMX First North is Thenberg & Kinde Fondkommission AB.

For further information, please visit our web site: www.capitaloil.se

Financial results – the group and the parent company

Income after financial items for Capital Oil Group for the second quarter 2010 was - 1 069 KSEK to be compared with - 1 754 KSEK for the corresponding period last year and - 3 275 KSEK (-3 264) for the first half of 2010.

Operating income after financial items of the parent company for the second quarter amounted to - 1 457 KSEK (-1 268) and for the first half year 2010 to - 3 784 KSEK (-2 852). Total revenue of the group was 0 (0). Total revenue of the parent company amounted to 0 KSEK (638) in the second quarter and for the first half year 2010 to 481 KSEK (1 279). The revenue of the parent company consists of invoicing of operating expenses according to the Joint Activity Agreement. These expenses have earlier, like the expenses in the Ukrainian subsidiary, been capitalized as exploration licenses in the group accounts. This is however not made any longer but are, as was done in the full year accounts 2009, immediately depreciated to zero both in the group accounts as well in the parent company accounts.

From second quarter this year has, in line with the JA rules, the transit invoicing of actual costs been ceased. This is the rational behind the reduction of turnover in the parent company.

Cash situation

On the 30th of June 2010 the cash equivalents of the group amounted to 345 KSEK (8 382). The cash flow from operating activities before working capital activities amounted to - 3 648 KSEK (-4 274) for the first half of the year.

By the non preferential new share issue the group received new equity and cash injection with totally 1 920 KSEK during July and August.

In order to further strengthen the capital base of the company a preferential share issue can be an option later on.

Investing activities

The investing activities in Ukraine amounted in the first half of 2010 to 0 KSEK (3 493). The investments in Ukraine are reported as exploration licenses in the group. The depreciation will take place when the exploration phase is ended. In the full year accounts 2009 all exploration licenses were depreciated to zero in the consolidation, as the poor cash situation in the company does not make the commencing of production drilling feasible. This is also the reason why no exploration expenses have been balanced during the first half of the current year.

Essential events during the second quarter

- As earlier this year the activities during the second quarter have been focusing on the negotiations with the Ukrainian oil konsortium interested in financing and production cooperation with Capital Oil.
- These negotiations made it possible for the Board of Directors to decide to implement a non preferential share issue amounting to maximum 2 MSEK directed towards the Ukrainian partners. Thereby the Board partly utilised the authorisation by the Annual Shareholders Meeting to issue new shares up to maximum 8,5 MSEK till next GSM. The Ukrainian parties are intrested to get access to a West European stock market place and as compensation for that they are prepared to provide Capital Oil an issue in kind composed by oil and gas production in Ukraine.
- The earlier decision to evaluate the possibilities to sell the Ukrainian subsidiary is in progress. An alternative option is that this company will be a part of the future operations of Capital Oil in Ukraine.

Essential events after the second quarter

- Above mentioned non preferential new share issue was comleted during July and August whereby Capital Oil receives totally 1 920 000 SEK in new equity and cash. The number of shares were increased by 48 000 000 in the issue and are thereafter in total 221 122 223 shares.
- By the new share issue Misen Enterprises AB (the earlier mentioned company name MSN Enterprises AB) is the new main owner in the company holding a little less than 22 percent of the total number of issued shares.

Expected future development of the company

As the negotiations with the Ukrainian parties have taken a big step forward there are good opportunities for a future positve development, beneficial for old as well as new shareholders in the company.

In the nexcoming future discussions will be focusing on potential assets possible to be included in an issue in kind in Capital Oil in order to add positive cash-flow and a good profitability in the future.



Environmental influence

By the Joint Activity Agreement with BNG, the company has agreed to finance the work with repairing the old wells with environmental impact. This work was finished in 2008 and no further restoring work is prepared.

Accounting principles

The greport is prepared according to the International Financial Reporting Standards (IFRS) as they were adopted by EU.

Financial risks

Capital Oil works with prospecting and extraction of hydrocarbones with focus on establishing oil and gas production in Ukraine. The company is thereby exposed to a complex mix of branch specific risks like price development of oil, permissions regarding investigation, processing and environment together with the uncertainty of the value of the completed exploration work and the following field exploration work.

In addition to these risks more general risk factors like business trend and exchange rate fluctuation must be considered.

First North

Svenska Capital Oil AB (publ) is listed on First North which is a market place operated by NasdaqOMX Nordic Exchange Stockholm AB and the company thereby adhereto the rulings valid for First North.

The company's Certified Adviser is Thenberg & Kinde Fondkommission AB.

Future reports

Interim report after Q3 2010 will be launched on November 26, 2010.

This report has not been reviewed by the company auditors.

Gothenburg the 27th of August 2010

Svenska Capital Oil AB (publ)

The board of directors

For more information, please contact:

Leif Larsson, CEO
telephone +46 (0)31 759 50 71
mobile 0708- 40 82 71
e-mail :leif@capitaloil.se

Lennart Claesson, CFO
telephone +46 (0)31 759 50 72
mobile 0705- 70 70 32
e-mail: lennart@capitaloil.se

INCOME STATEMENT-THE GROUP

	April 1-June 30 2010 3 months	April 1-June 30 2009 3 months	Jan 1-June 30 2010 6 months	Jan 1-June 30 2009 6 months	Jan 1-Dec 31 2009 12 months
<i>All amounts in KSEK</i>					
Sales					
Net sales	0	0	0	0	0
	0	0	0	0	0
Other expenses					
Other expenses	-669	-541	-1 689	-1 548	-3 252
Personnel expenses	-765	-741	-1 208	-1 426	-2 483
Depreciation of tangible assets	-195	-250	-403	-391	-730
Write-down of exploration licenses	0	0	-843	0	-95 621
Write-down of financial assets	0	0	0	0	-5 524
Write-down of tangible assets	0	0	0	0	-10 407
Capital loss from sale of tangible and intangible assets	0	0	0	0	-1 859
	-1 630	-1 532	-4 144	-3 365	-119 876
Operating profit/loss	-1 630	-1 532	-4 144	-3 365	-119 876
Financial items					
Interest income	0	18	1	73	77
Currency exchange gains/losses	562	-232	873	40	-1 348
Interest expense	-1	-8	-5	-12	-17
	561	-222	869	101	-1 288
Profit/loss after financial items	-1 069	-1 754	-3 275	-3 264	-121 164
Net profit/loss for the period	-1 069	-1 754	-3 275	-3 264	-121 164

BALANCE SHEET - THE GROUP

All amounts in KSEK 30 June 2010 30 June 2009 31 Dec 2009

ASSETS

Fixed assets

Intangible assets

Exploration licenses	0	93 208	0
	0	93 208	0

Tangible assets

Plant and machinery	2 568	2 868	2 824
Fixed assets under construction	6 774	21 158	5 705
	9 342	24 026	8 529

Financial assets

Other long-term receivables	0	4 057	0
	0	4 057	0

Total fixed assets

	9 342	121 291	8 529
--	--------------	----------------	--------------

Current assets

Current receivables

Other receivables	1 997	3 684	1 553
Prepaid expenses and accrued income	1 318	553	939
	3 314	4 237	2 492

Cash and bank balances

	345	8 382	3 838
--	-----	-------	-------

Total current assets

	3 660	12 619	6 330
--	--------------	---------------	--------------

TOTAL ASSETS

	13 002	133 910	14 859
--	---------------	----------------	---------------

BALANCE SHEET-THE GROUP

All amounts in KSEK 30 June 2010 30 June 2009 31 Dec 2009

EQUITY AND LIABILITIES**Equity**

Share capital	3 462	17 312	17 312
Other reserves	-1 307	145 184	143 758
Profit/loss brought forward	12 243	-26 614	-26 614
Profit/loss for the period	-3 275	-3 264	-121 164

Total equity	11 123	132 618	13 292
---------------------	---------------	----------------	---------------

Short-term debt

Accpunts payable	691	493	374
Other short-term liabilities	200	227	594
Accrued expenses and deferred income	988	572	599
Total short-term debt	1 879	1 292	1 567

TOTAL EQUITY AND LIABILITIES	13 002	133 910	14 859
-------------------------------------	---------------	----------------	---------------

GROUP EQUITY DEVELOPMENT



	Share capital	Other capital provided	Other reserves	Accumulated profit/loss	Total equity
Equity brought forward 2004-01-01	100	0	0	-115	-15
Net income					
Net profit of the year				-65	-65
Other result					
Translation difference			-		0
Total net income			0	-65	-65
Transactions with shareholders					
Shareholders contribution		18			18
New share issue in progress		2 800			2 800
Total transactions with shareholders		2 818			2 818
Ingående eget kapital 2005-01-01	100	2 818	0	-180	2 738
Net income					
Net profit of the year				-2 131	-2 131
Other result					
Translation difference			2		2
Total net income			2	-2 131	-2 129
Transactions with shareholders					
New share issue	2 455	-2 455			0
New share issue in progress		1 000			1 000
Total transactions with shareholders	2 455	-1 455			1 000
Equity brought forward 2006-01-01	2 555	1 363	2	-2 311	1 609
Net income					
Net profit of the year				-15 436	-15 436
Other result					
Translation difference			5		5
Total net income			5	-15 436	-15 431
Transactions with shareholders					
Offset issue	2 756	2 244			5 000
New share issue	1 597	4 220			5 817
Issue expenses		-536			-536
New share issue in progress		5 692			5 692
Total transactions with shareholders	4 353	11 620			15 973
Equity brought forward 2007-01-01	6 908	12 983	7	-17 747	2 151
Net income					
Net profit of the year				-1 407	-1 407
Other result					
Translation difference			-188		-188
Total net income			-188	-1 407	-1 595
Transactions with shareholders					
New share issue	7 170	131 687			138 857
Issue expenses		-12 200			-12 200
Total transactions with shareholders	7 170	119 487			126 657
Equity brought forward 2008-01-01	14 078	132 470	-181	-19 154	127 213
Net income					
Net profit of the year				-7 541	-7 541
Other result					
Liquidation Lituania		-18		18	0
Translation difference			-1 401		-1 401
Total net income		-18	-1 401	-7 523	-8 942
Transactions with shareholders					
New share issue in progress		19 404			19 404
Issue expenses		-1 978			-1 978
Balanced value of services of employees				63	63
Deferred tax asset				18	18
Total transactions with shareholders		17 426		81	17 507
Equity brought forward 2009-01-01	14 078	149 878	-1 582	-26 596	135 778
Net income					
Net profit of the year				-121 164	-121 164
Other result					
Translation difference			-1 176		-1 176
Total net income			-1 176	-121 164	-122 340
Transactions with shareholders					
New share issue	3 234	-3 234			0
Issue expenses		-128			-128
Deferred tax asset				-18	-18
Total transactions with shareholders	3 234	-3 362		-18	-146
Equity brought forward 2010-01-01	17 312	146 516	-2 759	-147 778	13 292
Net income					
Net profit of the year				-3 275	-3 275
Other result					
Translation difference			1 106		1 106
Total net income			1 106	-3 275	-2 169
Transactions with shareholders					
Share capital write down	-13 850			13 850	0
Exploitation of premium fund		-146 171		146 171	0
Total transactions with shareholders	-13 850	-146 171	0	160 021	0
Equity brought forward 2010-06-30	3 462	345	-1 653	8 967	11 123

CASH FLOW STATEMENT - THE GROUP

	April 1-June 30 2010 3 months	April 1-June 30 2009 3 months	Jan 1-June 30 2010 6 months	Jan 1-June 30 2009 6 months	Jan 1-Dec 31 2009 12 months
<i>All amounts in KSEK</i>					
Operating activities					
Profit/loss before financial items	-1 630	-1 532	-4 144	-3 365	-119 876
Adjustment for non-cash items	289	-1 555	498	-891	112 084
Interest received	0	5	0	5	77
Interest paid	0	-17	-2	-23	-62
Cash flow from operating activities before working capital changes	-1 341	-3 099	-3 648	-4 274	-7 777
Cash flow from working capital changes					
Decrease(+)/increase in receivables	-6	1 164	-283	1 275	472
Decrease(-)/increase in accounts payable	98	66	306	-30	-136
Decrease(-)/increase(+) in short-term debts	79	-500	131	-1 479	-1 085
Cash flow from operating activities	-1 170	-2 369	-3 494	-4 508	-8 526
Investing activities					
Acquisition of exploration licenses	0	-1 328	0	-3 493	-5 089
Sale of equipment	0	0	0	0	1 100
Cash flow from investing activities	0	-1 342	0	-3 510	-4 033
Financing activities					
New share issue	0	0	0	0	0
Expenses from share issue	0	-59	0	-128	-128
Cash flow from financing activities	0	-59	0	-128	-128
Cash flow of the year	-1 170	-3 770	-3 494	-8 146	-12 687
Cash at the beginning of the year	1 514	12 152	3 838	16 528	16 528
Exchange rate difference in cash	1	0	1	0	-3
Cash at the end of the period	345	8 382	345	8 382	3 838

INCOME STATEMENT - PARENT COMPANY

	April 1-June 30 2010 3 months	April 1-June 30 2009 3 months	Jan 1-June 30 2010 6 months	Jan 1-June 30 2009 6 months	Jan 1-Dec 31 2009 12 months
<i>All amounts in KSEK</i>					
Sales					
Net sales	0	638	481	1 279	2 320
	0	638	481	1 279	2 320
Other expenses					
Other expenses	-668	-725	-1 850	-1 909	-3 950
Personnel expenses	-765	-1 196	-1 528	-2 344	-4 105
Depreciation of tangible assets	-20	-37	-40	-75	-124
Write-down of intangible assets	0	0	-843	0	-94 048
Write-down of financial assets	-134	0	-271	0	-25 194
Write-down of tangible assets	0	0	0	0	-5 000
Capital loss from sale of tangible and intangible assets	0	0	0	0	-1 860
	-1 588	-1 958	-4 533	-4 328	-134 281
Operating income	-1 588	-1 320	-4 052	-3 049	-131 961
Financial items					
Interest income	134	151	272	341	622
Currency exchange gains/losses	0	-91	3	-132	-1 181
Interest expense	-3	-8	-7	-12	-17
	131	52	268	197	-576
Profit/loss after financial items	-1 457	-1 268	-3 784	-2 852	-132 537
Net profit/loss	-1 457	-1 268	-3 784	-2 852	-132 537

BALANCE SHEET - PARENT COMPANY

<i>Amount in KSEK</i>	30 June 2010	30 June 2009	31 Dec 2009
ASSETS			
Fixed assets			
Tangible assets			
Plant and machinery	116	372	156
Fixed assets under construction	2 033	9 826	2 034
	<u>2 149</u>	<u>10 198</u>	<u>2 190</u>
Financial assets			
Participation in group companies	5 100	18 589	5 100
Participation in associated companies	0	80 336	0
Other long-term receivables	0	4 057	0
Loans to group companies	0	5 998	0
	<u>5 100</u>	<u>108 980</u>	<u>5 100</u>
Total tangible and intangible assets	<u>7 249</u>	<u>119 178</u>	<u>7 290</u>
Current assets			
Short term receivables			
Accounts receivable	0	11 716	0
Other receivables	359	207	143
Prepaid expenses and accrued income	264	1 484	301
	<u>623</u>	<u>13 407</u>	<u>444</u>
Cash and bank balances	335	8 158	3 806
Total current assets	<u>958</u>	<u>21 565</u>	<u>4 250</u>
TOTAL ASSETS	<u>8 207</u>	<u>140 743</u>	<u>11 540</u>

BALANCE SHEET - PARENT COMPANY

<i>All amounts in KSEK</i>	30 June 2010	30 June 2009	31 Dec 2009
EQUITY AND LIABILITIES			
Equity			
Restricted equity			
Share capital	3 462	17 312	17 312
Statutory reserves	345	345	345
	3 807	17 657	17 657
Non-restricted equity			
Profit/Loss brought forward	6 214	-21 270	-21 270
Share premium reserve	0	146 171	146 171
Profit/loss for the year	-3 784	-2 852	-132 537
	2 430	122 049	-7 636
Total equity	6 237	139 706	10 021
Long-term debts			
Loan from group companies	198	0	195
Total long-term debts	198	0	195
Short-term debts			
Accounts payable	606	355	250
Other short-term liabilities	178	110	475
Accrued expenses and deferred income	988	572	599
Total short-term debt	1 772	1 037	1 324
TOTAL EQUITY AND LIABILITIES	8 207	140 743	11 540

PARENT COMPANY EQUITY CHANGE

	Share capital	Statutory reserves	Share issue reserves in progress	Share Premium reserve	Profit/loss	Total equity
Equity brought forward 2003-01-01	100				-110	-10
Net profit of the year					-5	-4
Equity carried forward 2003-12-31	100	0	0	0	-115	-15
Equity brought forward 2004-01-01	100	0	0	0	-115	-15
Shareholders contribution					18	18
New share issue in progress		0	2 800			2 800
Net profit of the year					-45	-45
Equity carried forward 2004-12-31	100	0	2 800	0	-142	2 758
Equity brought forward 2005-01-01	100	0	2 800	0	-142	2 758
New share issue	2 455	345	-2 800			0
New share issue in progress			1 000			1 000
Net profit of the year					-2 139	-2 139
Equity carried forward 2005-12-31	2 555	345	1 000	0	-2 281	1 619
Equity brought forward 2006-01-01	2 555	345	1 000	0	-2 281	1 619
Offset issue	2 756			2 244		5 000
New share issue	1 597		-1 000	5 220		5 817
Issue expenses				-536		-536
New share issue in progress			5 692			5 692
Net profit of the year					-15 016	-15 016
Equity carried forward 2006-12-31	6 908	345	5 692	6 928	-17 297	2 576
Equity brought forward 2007-01-01	6 908	345	5 692	6 928	-17 297	2 576
New share issue	7 170		-5 692	137 379		138 857
New share issue in progress						0
Issue expenses				-12 200		-12 200
Net profit of the year					-1 677	-1 677
Equity carried forward 2007-12-31	14 078	345	0	132 107	-18 974	127 556
Equity brought forward 2008-01-01	14 078	345	0	132 107	-18 974	127 556
New share issue in progress			17 427			17 427
Net profit of the year					-2 296	-2 296
Equity carried forward 2008-12-31	14 078	345	17 427	132 107	-21 270	142 687
Equity brought forward 2009-01-01	14 078	345	17 427	132 107	-21 270	142 687
New share issue	3 234		-3 234			0
New share issue in progress			-14 193	14 193		0
Issue expenses				-129		-129
Net profit of the year					-132 537	-132 537
Equity carried forward 2009-12-31	17 312	345	0	146 171	-153 807	10 021
Equity brought forward 2010-01-01	17 312	345	0	146 171	-153 807	10 021
Share capital write down	-13 850				13 850	0
Exploitation of premium fund				-146 171	146 171	0
Net profit of the year					-3784	-3 784
Equity carried forward 2010-06-30	3 462	345	0	0	2 430	6 237

CASH FLOW STATEMENT - PARENT COMPANY

	April 1-June 30 2010 3 months	April 1-June 30 2009 3 months	Jan 1-June 30 2010 6 months	Jan 1-June 30 2009 6 months	Jan 1-Dec 31 2009 12 months
<i>All amounts in KSEK</i>					
Operating activities					
Profit/loss before financial items	-1 588	-1 320	-4 052	-3 049	-131 961
Adjustment for non-cash items	155	-1 862	313	-1 204	123 192
Interest received	0	5	0	5	76
Interest paid	-1	-12	-3	-23	-61
Cash flow from operating activities before working capital changes	-1 434	-3 189	-3 742	-4 271	-8 754
Cash flow from working capital changes					
Decrease(+)/increase in receivables	79	1 286	-179	1 311	1 458
Decrease(-)/increase in accounts payable	125	2	357	-72	-177
Decrease(-)/increase(+) in short term debts	84	-450	93	-1 492	-1101
Cash flow from operating activities	-1 146	-2 351	-3 471	-4 524	-8 574
Investing activities					
Purchase of plant and equipment	0	0	0	-3	-4
New loans to Joint Activity	0	-1 328	0	-3 493	-5 089
Sale of equipment	0	0	0	0	1 100
Cash flow from investing activities	0	-1 328	0	-3 496	-3 993
Financing activities					
New share issue	0	0	0	0	
Issue expenses	0	-58	0	-128	-128
Decrease(-)/increase(+) in long term debts	-1	0	0	0	195
Cash flow from financing activities	-1	-58	0	-128	67
Cash flow for the year	-1 147	-3 737	-3 471	-8 148	-12 500
Cash at the beginning of the year	1 482	11 895	3 806	16 306	16 306
Cash at the end of period	335	8 158	335	8 158	3 806



FINANCIAL AND OPERATIONAL KEY RATIOS

	1 Jan-30 Jun 2010	1 Jan-30 Jun 2009	1 Jan-31 Dec 2009
THE GROUP			
EBITDA	neg	neg	neg
Profit/loss per share before dilution SEK	-0,02	-0,02	-0,70
Profit/loss per share after dilution SEK	-0,02	-0,02	-0,69
Return on equity (ROE)	neg	neg	neg
Return on capital employed (ROCE)	neg	neg	neg
Debt/equity ration	0%	0%	0%
Equity ratio	86%	99%	89%
Share of risk bearing capital	86%	99%	89%
Weighted average number of shares for the period	173 122 223	165 617 960	169400931
Number of outstanding shares before dilution	173 122 223	173 122 223	173 122 223
Number of outstanding shares after dilution	173 922 223	173 922 223	173 922 223
Weighted average number of shares for the period after dilution	173 922 223	173 922 223	169401731

THE PARENT COMPANY

EBITDA	neg	neg	neg
Profit/loss per share before dilution SEK	-0,02	-0,02	-0,77
Profit/loss per share after dilution SEK	-0,02	-0,02	-0,76
Return on equity (ROE)	neg	neg	neg
Return on capital employed (ROCE)	neg	neg	neg
Debt/equity rati	0%	0%	0%
Equity ratio	76%	99%	87%
Share of risk bearing capital	76%	99%	87%
Weighted average number of shares for the period	173 122 223	165 617 960	169 400 931
Number of outstanding shares before dilution	173 122 223	173 122 223	173122223%
Number of outstanding shares after dilution	173 922 223	173 922 223	173 922 223
Weighted average number of shares for the period after dilution	173 922 223	173 922 223	169 401 731

Definition key ratios

- 1.EBTDA (profit before interest, tax, depreciation, write-downs) defined as the group and the parent company's operating profit/loss before depreciation.
2. Profit/loss per share before dilution defined as the group and the parent company's net profit/loss after tax divided by the number of outstanding shares before dilution at the end of period.
- 3.Profit/loss per share after dilution defined as the group and the parent company's net profit/loss after tax divided by the number of outstanding shares after dilution at the end of period.
- 4.Return on equity defined as the group and the parent company's profit/loss divided by total equity at the end of period
- 5.Return on working capital is defined as the group and the parent company's profit/loss after financial items plus interest expense plus/minus exchange differences on financial items divided by total capital employed (average of the two latest periods balance sheet total with reduction for non-interest bearing debt).
- 6.Debt/equity ratio defined as the group and the parent company's interest bearing debt divided by equity.
- 7.Equity ratio defined as the group and the parent company's equity including minority owner shares divided by balance sheet total
- 8.Share of risk bearing capital defined as the sum of the group and the parent company's equity and deferred tax liabilities (including minority shares) divided by balance sheet total.
- 9.Number of outstanding shares with full dilution defined as number of outstanding shares including maximum utilized warrants.
- 10.Registration of a new share issue took place at the 31st of January, 20th of February and 13th of April 2006 of 4 000 000, 2 537 454 and 6 530 546 shares respectively at a price of 0,25 per share.
- 11.Registration of a new share issue took place at the 3rd of November, 21st of November and 22nd of November 2006 of 988 563, 213 000 and 1 700 089 shares respectively at a price of 1,2240 SEK per share.
- 12.Registration of an offset issue took place at the 30th of November 2006.
- 13.Registration of a share issue took place at the 11th of January and the 22nd of February 2007 of 4 650 000 and 1 670 180 shares respectively at a price of 1,2240 SEK per share.
- 14.Registration of a new share issue took place the 15th of March of 13 200 000 shares at a price of 1,54 SEK per share.
- 15.Registration of a new share issue took place the 2nd of April 2007 of 10 185 000 shares at a price of 1,54 SEK per share.
- 16.Registration of a new share issue on the 12th of July of 42 000 000 at a price of 2,40 SEK per share.
- 17.Registration of a new share issue on the 11th of February 2009 of 32 339 802 at a price of 0,60 SEK per share.