

NOTICE REGARDING ANNUAL GENERAL MEETING IN MISEN ENERGY AB (publ)

The shareholders of Misen Energy AB (publ), reg. no. 556526-3968, (the “**Company**”) are hereby invited to the annual general meeting of the shareholders to be held on Thursday 23 May 2013 at 09.00 CET at Baker & McKenzie Advokatbyrå, Vasagatan 7, 8th floor, SE-101 23 Stockholm.

Registration for the meeting

Shareholders who wish to attend the general meeting must:

- i) on the record day, which is Friday 17 May 2013, be entered in the share register kept by Euroclear Sweden AB. Shareholders who do not have their shares registered in their name but in the name of a bank trust department or a fund must temporarily register the shares in their own name in order to be able to participate at the general meeting. Such temporary registration must be completed by Friday 17 May 2013 at the latest.
- ii) notify their participation to the Company no later than on Monday 20 May 2013. Notice of participation shall be sent by e-mail to info@misenergy.se or by post to Misen Energy AB (publ), Engelbrektsgatan 32, SE-411 37 Gothenburg. The notice must include complete name, personal identification or corporate registration number, address and telephone number, and, where applicable, details of representatives, proxy holders or advisors. A shareholder who wishes to be represented by proxy must provide the Company with a proxy in writing prior to the general meeting.

Proposed agenda

1. Election of chairman of the general meeting.
2. Preparation and approval of the voting list.
3. Approval of the agenda.
4. Election of one or two persons to certify the minutes.
5. The issue of whether the general meeting has been duly convened.
6. Presentation of the activities in the Misen Energy Group.
7. Presentation of the annual report and auditor’s report and, if applicable, group annual report and group auditor’s report.
8. Resolution regarding
 - a. adoption of income statement and balance sheet and, if applicable, group income statement and group balance sheet,
 - b. allocation of the Company’s profit or loss in accordance with the adopted balance sheet,
 - c. discharge from liability for the board of directors and the managing director.
9. Resolution on the number of directors and, if applicable, deputy directors, auditors and deputy auditors to be elected at the annual general meeting.
10. Resolution on the remuneration to the board of directors and the auditors.
11. Election of board of directors.
12. Election of auditor.

13. Resolution to authorise the board of directors to issue shares, convertible bonds and/or warrants, in total not exceeding 10 % of the total number of shares and votes in the Company
14. Closing of the general meeting.

Number of shares and votes

The total number of shares and votes in the Company on 23 April 2013 are 145,068,222, whereby each share represents one vote. Only one class of shares exists. The Company does not own any shares in the Company.

Proposal for Resolutions

Section 9: Determining the number of directors and deputy directors

Proposed number of directors and deputy directors will be presented at the annual general meeting at the latest.

Section 10: Resolution on the remuneration to the board of directors and the auditors

Shareholders who represent more than 50 % of the votes in the Company propose that the chairman shall receive a remuneration of EUR 60,000 and that the other directors of the board shall receive a remuneration of EUR 40,000 each. In addition to this amount, a fixed amount of USD 310,000 shall be paid to the chairman of the board in his capacity as executive chairman. The auditors are proposed to be remunerated in accordance with invoiced charges for services provided.

Section 11: Election of board of directors

Shareholders representing more than 50 % of the votes in the Company propose re-election of the following ordinary directors:

- Tore I Sandvold, also proposed for re-election as chairman of the board
- Dimitrios Dimitriadis
- Hans Lundgren
- Knud H Nørve

Other proposed directors will be presented at the general meeting at the latest, if any.

Section 12: Election of auditor

Shareholders representing more than 50 % of the votes in the Company propose re-election of Öhrlings PricewaterhouseCoopers AB as auditor until the end of the next annual general meeting.

Section 13: Resolution to authorise the board of directors issue shares, convertible bonds and/or warrants, in total not exceeding 10% of the total number of shares and votes in the Company

The board of directors proposes that the general meeting resolves to authorise the board of directors until the end of next annual general meeting to resolve of issue of shares, convertible bonds and/or warrants on one or more occasions, with or without preferential rights for the shareholders, in total not exceeding ten (10) per cent of the total number of shares and votes in the Company, to be paid in cash, in kind and/or by means of set-off. The share issue price shall be as close as possible in relation to the current market value with deduction of the discount necessary to attract subscription of shares.

The general meeting is further proposed to authorise the board of directors or the managing director to make minor necessary adjustment in the resolution above in order to file the resolution with the Swedish Companies Registration Office.

The resolution require support by shareholders holding not less than two-thirds of both the votes cast and the shares represented at the general meeting.

Documents etc.

Proxy forms, the annual report and the auditor's statement as well as other documents to be presented at the annual general meeting will be available at the Company at Engelbrektsgränd 32, SE-411 37 Gothenburg and at the Company's website www.misenenergy.se three weeks in advance of the general meeting and will be sent to shareholders upon request provided that the shareholders state their e-mail or postal address.

Stockholm in April 2013

Misen Energy AB (publ)

The board of directors